

ANNOUNCEMENT

August 30, 2018

Sumitomo Metal Mining Co., Ltd. sells Pogo Gold Mine to Northern Star Resources Limited for US\$260 Million

RCI Capital Group (“RCI”) would like to congratulate Sumitomo Metal Mining Co., Ltd., (“SMM”), Sumitomo Corporation and Northern Star Resources Limited (“Northern Star”), headquartered in Perth, Australia, for entering into a Definitive Agreement for the sale and purchase of the Pogo Gold Mine in Alaska USA.

SMM has reached an agreement to transfer a 100% interest in the Pogo Mine, including the 15% interest held by Sumitomo Corporation, to Northern Star for US\$260 million in cash.

Northern Star has several underground gold mines in Australia. The purchase of the Pogo Mine marks its entry into North America.

The Pogo Mine:

- Began operation in 2006, with SMM serving as the mine operator since 2009 following the buyout of its JV partner Teck Resources Ltd.
- Is a world-class mine with approximately 8.0 million oz gold endowment
- Has produced 3.7 million oz at an average mine grade of 13.6 gpt over the past 12 years
- Has an average annual production of ~300,000 oz.

RCI acted as the financial advisor and conducted the entire sale process on behalf of SMM. In the course of this process, RCI leveraged its international relationships in highlighting the Pogo opportunity.

DLA Piper (Canada) acted as legal counsel to SMM in connection with this transaction.

RCI is aware of substantial strategic capital seeking quality opportunities in the Americas in precious and base metals at all project stages.

For further information please contact:

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